

RESOLUTION 2024 - 72

**A RESOLUTION OF THE CITY COUNCIL OF SUNNYSIDE,
WASHINGTON, AUTHORIZING THE GENERAL FUND
TO RECEIVE ALL UNRESTRICTED INVESTMENT IN
INTEREST EARNING BEGINNING FISCAL YEAR 2024**

WHEREAS, pursuant RCW 35A.40.050 Moneys thus determined available for this purpose may be invested on an individual fund basis or may, unless otherwise restricted by law be commingled within one common investment portfolio for the mutual benefit of all participating funds: **PROVIDED**, That if such moneys are commingled in a common investment portfolio, all income derived therefrom shall be apportioned among the various participating funds or the general or current expense fund as the governing body of the code city determines by ordinance or resolution.

Any excess or inactive funds on hand in the city treasury not otherwise invested for the specific benefit of any particular fund, may be invested by the city treasurer in United States government bonds, notes, bills or certificates of indebtedness for the benefit of the general or current expense fund.

WHEREAS, due to the shortfall of revenue in the general fund, the city council has determined the need for all appropriate investment interest to be accounted for in the general fund.

**NOW THEREFORE, IT IS HEREBY RESOLVED BY THE CITY COUNCIL OF
THE CITY OF SUNNYSIDE, WASHINGTON:**

SECTION 1. That the City Council of the City of Sunnyside hereby authorizes the applicable investment interest be accounted for in the General Fund beginning Fiscal Year 2024.

SECTION 2. This Resolution shall be retroactive to January 1, 2024, effective upon passage, approval and signatures hereon in accordance with law.

PASSED this 14th day of October 2024.



DEAN BROERSMA, MAYOR

ATTEST:



JACQUELINE RENTERIA, CITY CLERK

APPROVED AS TO FORM:
SAXTON RILEY & RILEY, PLLC



BENJAMIN J. RILEY, CITY ATTORNEY