

RESOLUTION 2024 - 47

A RESOLUTION OF THE CITY COUNCIL OF SUNNYSIDE, WASHINGTON, AUTHORIZING THE DISTRIBUTION OF A REVOLVING LOAN FUND AWARD AND ALLOWING THE CITY MANAGER TO ENTER INTO AN AGREEMENT WITH THE REVOLVING LOAN FUND RECIPIENT DESPECHO, LLC

WHEREAS, the City of Sunnyside, Washington received an application from Despecho, LLC for a Revolving Loan Fund (RLF) request in the amount of \$25,000.00; and

WHEREAS, as part of the funding the City of Sunnyside received under the American Rescue Plan Act (ARPA) was used to establish a Revolving Loan Fund under Resolution 2023-24; and

WHEREAS, the Community and Economic Development Commission held a meeting and reviewed the applicants submitted materials on May 14th, 2024; and

WHEREAS, after review of the application, the Community and Economic Development Commission voted 5-0 to forward the application onto the City Council with a loan recommendation award of \$15,000.00; and

WHEREAS, the City Council finds and determines as follows:

- (a) The City Council has jurisdiction to determine all matters and issues herein.
- (b) All procedures and requirements of law and the Sunnyside Municipal Code have been performed and satisfied regarding such proposed application.
- (c) The RLF award of \$25,000 to a local business will allow the business to make improvements and continue to operate their business within the City of Sunnyside.
- (d) Approval of this RLF application (RLF-24-8) will continue to promote the City's interest in retaining local business and helping local business succeed and grow within the City of Sunnyside; and,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SUNNYSIDE, WASHINGTON, The City Council, having made the above findings, determines that the City Council shall award the applicant a total of \$25,000.00 as part of the City's RLF program, and authorize the City Manager to enter into an agreement with the applicant in accordance with the terms of Resolution 2023-24.

PASSED this 24th day of June, 2024.



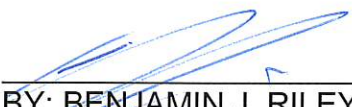
DEAN BROERSMA, MAYOR

ATTEST:



JACQUELINE RENTERIA, CITY CLERK

APPROVED AS TO FORM:
SAXTON RILEY & RILEY, PLLC



BY: BENJAMIN J. RILEY
ATTORNEYS FOR THE CITY OF SUNNYSIDE