

**RESOLUTION 2023 - 24**

**A RESOLUTION OF THE CITY COUNCIL OF THE  
CITY OF SUNNYSIDE, WASHINGTON, ESTABLISHING A  
REVOLVING LOAN FUND FOR BUSINESS DEVELOPMENT  
IN THE CITY OF SUNNYSIDE**

**WHEREAS**, the City of Sunnyside has allocated \$250,000 of American Rescue Plan Act (ARPA) funding towards City of Sunnyside business development, and

**WHEREAS**, the Community and Economic Development Commission has been tasked with developing a program for the ARPA funding, and

**WHEREAS**, beginning in February and ending in August of 2023, the Community and Economic Development Commission held several meetings establishing a Revolving Loan Fund (RLF) criteria ; and

**WHEREAS**, the Community and Economic Development Commission established a series of criteria establishing guidelines and vetting potential applicants for the revolving loan fund applications; and

**WHEREAS**, the Community and Economic Development Commission has composed a low interest loan application for businesses within the City of Sunnyside;

**WHEREAS**, the Community and Economic Development Commission will use all interest accrued from the RLF to establish other funding opportunities for current and future businesses within the City of Sunnyside; and

**WHEREAS**, the Community and Economic Development Department will continue to support City of Sunnyside business development

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Sunnyside, that the establishment of a City of Sunnyside Revolving Loan Fund (RLF), is hereby approved and established for the City of Sunnyside.

**PASSED** this 28th day of August, 2023



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**DEAN BROERSMA, MAYOR**

ATTEST:



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**JACQUELINE RENTERIA, CITY CLERK**

APPROVED AS TO FORM:  
SAXTON RILEY & RILEY, PLLC



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**BY: BENJAMIN J. RILEY**  
**CITY ATTORNEYS FOR THE CITY OF SUNNYSIDE**